FEDERAL RESERVE BANK OF NEW YORK

Fiscal Agent of the United States

Circular No. 7334 February 4, 1974

COUPON RATES ANNOUNCED FOR NEW TREASURY NOTE ISSUES

To All Banking Institutions, and Others Concerned, in the Second Federal Reserve District:

The following statement was made public today by the Treasury Department:

The Treasury has set coupon rates of 6-7/8% for the \$2.25 billion of 3-1/4 year notes and 7% for the \$1.5 billion of 7-year notes, the sale of which was announced on January 30, 1974. The series titles will be 6-7/8 percent Treasury Notes of Series C-1977 and 7 percent Treasury Notes of Series A-1981.

The notes of Series A-1981 will be auctioned on Tuesday, February 5, and the notes of Series C-1977 will be auctioned on Wednesday, February 6.

Alfred Hayes, President.